



April 16, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 544484),	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: BLUESTONE, Series EQ)
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Dear Sirs/ Madam,

Sub.: - Grant of Employee Stock Options under "Bluestone Jewellery and Lifestyle Limited - Employee Stock Option Plan 2014" ("ESOP").

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that the Nomination and Remuneration Committee ("NRC") of the Company at their meeting held today i.e. April 16, 2026 have approved the grant of 2,09,319 ESOP Options to employee of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (last updated on January 30, 2026) are enclosed as **Annexure -1**.

This disclosure will also be hosted on the Company's website viz. <https://www.bluestone.com/investor-relations.html>

Kindly take the above on your record.

Thanking you,
Your Sincerely,

For Bluestone Jewellery and Lifestyle Limited
(Formerly known as Bluestone Jewellery and Lifestyle Private Limited)

Gaurav Singh Kushwaha
Managing Director
DIN: 01674879

Encl : As above

BLUESTONE

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Reg. off: Site No. 89/2 Lava Kusha Arcade, Munnekolal Village, Outer Ring Road, Marathahalli, Bangalore - 560037

statutorycompliance@bluestone.com www.bluestone.com CIN: L72900KA2011PLC059678

Corporate off: 302, Dhantak Plaza, Makwana Road, Marol, Andheri East, Mumbai - 400 059, Maharashtra.

Contact No: 080 4514 6904



Annexure-1

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

S.No.	Particular	Remark
1	Brief details of options granted	2,09,319 Options has been granted by the Nomination and Remuneration Committee ("NRC") as covered under Bluestone Jewellery and Lifestyle Limited - Employee Stock Option Plan 2014.
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	2,09,319 (Two Lakh Nine Thousand three hundred and Nineteen) Equity Shares of face value of Rs. 1/- each fully paid - up.
4	Pricing formula/exercise price	The Exercise Price shall be Rs.1/- per ESOPs .
5	Options vesting period/vesting schedule	Under the Bluestone Jewellery and Lifestyle Limited - Employee Stock Option Plan 2014, stock options granted to an employee shall vest over a total period of four (4) years from the date of grant. Twenty-five percent (25%) of the granted options shall vest upon completion of one (1) year from the grant date, and the remaining unvested options shall vest proportionately on a monthly basis i.e (on the date of Grant of each month) thereafter, until the completion of the four (4) year vesting period.
6	Time within which option may be exercised	All the option granted under the Bluestone Jewellery and Lifestyle Limited - Employee Stock Option Plan 2014 shall vest not less than one year and not more than seven years from the date of grant of such stock options. The Stock Options granted shall be capable of being exercised within a period of ten years from the date of Vesting of the respective Stock Options subject to the scenarios as per Annexure A below.
7	Options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8	Money realized by exercise of options	
9	The total number of shares arising as a result of exercise of option	

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10	Option Lapsed	
11	Variation of terms of options	
12	Brief details of significant terms	<p>The Bluestone Jewellery and Lifestyle Limited - Employee Stock Option Plan 2014 is administered by the Nomination and Remuneration Committee of the Company.</p> <p>The specific vesting percentage, schedule and conditions subject to which vesting would take place would be outlined in the Letter of Grant given to the Option Grantee at the time of grant of Options</p>
13	Subsequent changes or cancellation or exercise of Option	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	

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Annexure A

	Vested Options	Unvested Options
1	Resignation / Termination (other than due to misconduct or breach of company policies/terms of employment)	All the Vested Options as on the date of submission of resignation shall be exercisable by the Option Grantee within 60 days (sixty days) of his/her last working day with the Company
2	Termination due to misconduct or due to breach of policies or the terms of employment	All Unvested Options on the date of submission of resignation shall stand cancelled with immediate effect.
3	Retirement	All Unvested Options on the date of such termination shall stand cancelled with effect from that date.
4	Death	All Vested Options can be exercised by the Option Grantee within 60 days (sixty days) of his last working day with the Company.
		All Unvested Options would continue to vest in accordance with the respective vesting schedules even after Retirement or superannuation in accordance with the Company's policies and the applicable law.
		All Vested Options may be Exercised by the Options Grantee's nominee or legal heirs immediately after, but in no event later than
		All Unvested Options may be Exercised by the Options Grantee's nominee or legal heirs immediately after, but in no event later than six months from the date of Death.

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		six months from the date of Death.	
5	Termination due to Permanent Incapacity	All Vested Options may be Exercised by the Option Grantee or, in case of his inability to exercise due to such incapacity, the nominee, immediately after, but in no event later than six months from the date of such incapacity.	All Unvested Options may be Exercised by the Option Grantee or, in case of his inability to exercise due to such incapacity, the nominee, immediately after, but in no event later than six months from the date of such incapacity.
6	Abandonment of Employment without Company's consent *	All the Vested but Unexercised Options shall stand cancelled.	All the Unvested Options shall stand cancelled.
7	Long Leave	All the Vested Options may be exercised by the Option Grantee as per the Exercise Period mentioned in the Letter of Grant	All the Unvested Options shall freeze vesting and continue to vest only after the employee joins back the company / is back from the sabbatical. Approved earned leave and sick leave shall be considered for vesting period.
8	Other Reasons Apart from those mentioned above	The Committee will decide whether the Vested Options as on that date can be exercised by the Option Grantee or not, and such decision shall be final.	The Committee will decide whether the Unvested Options on the date of separation shall stand cancelled or not, and such decision shall be final.

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