



April 23, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 544484),	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: BLUESTONE, Series EQ)
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Dear Sirs/ Madam,

Sub.: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We refer to our letter dated 17th April, 2026 intimating about the meeting of the Board of Directors ("Board") of the Company to be held on **Thursday, 23rd April, 2026**. We wish to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia, considered the following businesses :

1. Audited Financial Results for the financial year ended 31st March, 2026

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith standalone as well as consolidated Audited Financial Results for the quarter and financial year ended 31st March, 2026 ("AFR"), along-with the unmodified opinion, as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings.

The Annual Audited Financial Results (Standalone and Consolidated) alongwith the Auditor's Report, declaration of unmodified opinion on Auditor's Report for the financial year ended 31st March, 2026 are enclosed herewith.

A declaration pursuant to Regulation 33 (3)(d) of SEBI (LODR), Regulations, 2015 is also enclosed herewith.

2. Appointment of Internal Auditors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (last updated on January 30, 2026), please take note that the Board of Directors at its meeting held today i.e April 23, 2026, has approved the appointment of M/s Sudit K.Parekh & Co. LLP,. Chartered Accountants as the Internal Auditors of the Company for the financial year 2026-2027.

BLUESTONE

BlueStone Jewellery and Lifestyle Limited

[Formerly Known as BlueStone Jewellery and Lifestyle Private Limited]

Reg. off: Site No. 89/2 Lava Kusha Arcade, Munnekolal Village, Outer Ring Road, Marathahalli, Bangalore - 560037

statutorycompliance@bluestone.com

www.bluestone.com

CIN: L72900KA2011PLC059678

Corporate off: 302, Dhantak Plaza, Makwana Road, Marol, Andheri East, Mumbai - 400 059, Maharashtra.

Contact No: 080 4514 6904



Brief details as required in terms of the Master Circular are given in “**Annexure A**” attached herewith.

3. Allotment of 1,29,573 Equity Shares under Bluestone Jewellery and Lifestyle Limited – Employee Stock Option Plan 2014.

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that the Board of the Company, has approved the allotment of 1,29,573 equity shares of the Company having a face value of ₹1/- (Rupee One only) each, as fully paid up, to eligible employees, upon exercise of vested options under the Bluestone Jewellery and Lifestyle Limited – Employee Stock Option Plan 2014.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased from ₹ 152231365 (consisting of 152231365 equity shares of face value of ₹ 1 each) to ₹ 152360938 (consisting of 152360938 equity shares of face value of ₹ 1 each).

The statement in terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, is enclosed as “**Annexure B**”.

This disclosure will also be hosted on the Company's website viz. <https://www.bluestone.com/investor-relations.html>

The Meeting of the Board of Directors commenced at 9:00 a.m. (IST) and Board Meeting concluded at 4.05 p.m.

The same is for your information and record, please.

Thanking you,

For Bluestone Jewellery and Lifestyle Limited

(Formerly known as Bluestone Jewellery and Lifestyle Private Limited)

Gaurav Singh Kushwaha

Managing Director

DIN: 01674879

Encl : As above

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Annexure "A"

Name of Internal Auditors	M/s. Sudit K.Parekh & Co. LLP, Chartered Accountants
Reason for Change viz appointment, reappointment, resignation, removal, death or otherwise.	Appointment of M/s. Sudit K.Parekh & Co. LLP, Chartered Accountants as the Internal Auditors of the Company for the financial year 2026-2027.
Date of appointment/reappointment/cessation (as applicable) & term of appointment/reappointment	M/s. Sudit K.Parekh & Co. LLP, Chartered Accountants are appointed by the Board of Directors as the Internal Auditors of the Company with effect from April 23, 2026. The appointment shall be for the financial year 2026-27.
Brief profile (in case of appointment)	Sudit K. Parekh & Co. LLP, Chartered Accountants is a well-established professional services firm headquartered in Mumbai, originally founded in 1962 and later converted into a Limited Liability Partnership. The firm provides a comprehensive range of services including audit and assurance, internal audit, taxation, regulatory compliance, and advisory services to domestic and multinational clients across various sectors. With a strong team of experienced partners and professionals, the firm is registered with the Institute of Chartered Accountants of India (ICAI) and operates through multiple offices across major Indian cities, delivering high-quality, value-driven professional solutions.
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

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Annexure-B

Disclosure pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

S.No.	Particular	Remark
1	Company name and address of Registered Office	Bluestone Jewellery and Lifestyle Limited (formerly known as Bluestone Jewellery and Lifestyle Private Limited) having registered office at Site No.89/2 Lava Kusha Arcade Munnekolal Village, Outer Ring Road, Mar,Athahalli, Bangalore, Karnataka, India - 560037
2	Name of the recognized Stock Exchanges on which the company's shares are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	1. National Stock Exchange of India Limited (NSE) - November 07, 2025 2. BSE Limited (BSE) - October 15, 2025
4	Filing Number, if any	NSE : NSE/LIST/51476 BSE : DCS/ESOP/IP/NB/3906/2025-26
5	Title of the Scheme pursuant to which shares are issued, if any	Bluestone Jewellery and Lifestyle Limited - Employee Stock Option Plan 2014
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs.1/- each
8	Date of issue of shares	April 23, 2026
9	Number of shares issued	Equity Shares
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	From 152231366 to 152360938
12	ISIN Number of the shares if issued in Demat	INE304W01038
13	Exercise price per share	Rs.1/- each
14	Premium per share	NIL
15	Total Issued shares after this issue	15,23,60,938
16	Total Issued share capital after this issue	15,23,60,938
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	The equity shares allotted pursuant to exercise of stock option shall rank pari-passu with the existing equity shares of the Company.
20	Details of listing fees, if payable	Not Applicable

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BlueStone Jewellery and Lifestyle Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of BlueStone Jewellery and Lifestyle Limited (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), and its associate for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended March 31, 2025, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities:

Sr. No	Name of the entity	Relationship with the Holding Company
1	Ethereal House Private Limited	Subsidiary
2	Redefine Fashion Private Limited	Associate

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group and its associate for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group and its associate in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates LLP

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We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

Ankush. A.

Ankush Agrawal

Partner

Membership No.: 159694

UDIN: 26159694xRZVHM9061



Place: Bangalore

Date: April 23, 2026

BlueStone Jewellery and Lifestyle Limited

Registered office: Site No. 89/2, Lava Kusha Arcade, Munnekolal Village, Outer Ring Road, Marathahalli, Bangalore 560 037, Karnataka, India

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Statement of consolidated audited financial results for the quarter and year ended 31 March 2026

(All amounts are in INR million unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2026 (Audited) (Refer note 6)	31-12-2025 (Unaudited)	31-03-2025 (Audited) (Refer note 7)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Income					
	Revenue from operations	6,814.72	7,486.47	4,613.03	24,364.24	17,700.02
	Other income	150.88	107.68	229.88	495.76	600.34
	Total income	6,965.60	7,594.15	4,842.91	24,860.00	18,300.36
2	Expenses					
	Cost of raw materials consumed	7,196.99	6,270.96	4,729.03	22,043.45	17,215.35
	Purchases of stock-in-trade	47.43	26.94	-	127.52	-
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(3,413.28)	(2,207.29)	(1,895.86)	(8,241.16)	(6,230.46)
	Employee benefits expense (Refer note 9)	740.74	733.61	561.10	2,824.43	2,026.02
	Finance costs	525.34	525.94	544.74	2,104.11	2,075.45
	Depreciation and amortization expense	557.50	540.10	448.86	2,099.27	1,474.89
	Other expenses	985.49	999.27	948.37	3,715.07	3,938.04
	Total expenses	6,640.21	6,889.53	5,336.24	24,672.69	20,499.29
3	Profit/ (loss) before share of net loss of investment accounted for using the equity method and tax (1-2)	325.39	704.62	(493.33)	187.31	(2,198.93)
4	Share of loss of investment accounted for using the equity method	(13.58)	(16.16)	(19.44)	(55.52)	(19.44)
5	Profit/ (loss) before tax for the period/ year (3+4)	311.81	688.46	(512.77)	131.79	(2,218.37)
6	Tax expense:					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
7	Profit/ (loss) after tax for the period/ year (5-6)	311.81	688.46	(512.77)	131.79	(2,218.37)
8	Other comprehensive income/ (loss)					
	Items that will not be reclassified subsequently to profit or loss					
	i. Re-measurement of employee defined benefit plans	(3.42)	2.39	(2.02)	(0.23)	(8.10)
	ii. Income tax on (i) above	-	-	-	-	-
	Other comprehensive income/ (loss) for the period/ year, net of tax	(3.42)	2.39	(2.02)	(0.23)	(8.10)
9	Total comprehensive profit/ (loss) for the period/ year (7+8)	308.39	690.85	(514.79)	131.56	(2,226.47)
	Profit/ (loss) attributable to:					
	Owners of the Holding Company	320.28	690.79	(511.09)	148.37	(2,216.69)
	Non-controlling interest	(8.47)	(2.33)	(1.68)	(16.58)	(1.68)
		311.81	688.46	(512.77)	131.79	(2,218.37)
	Other comprehensive income attributable to:					
	Owners of the Holding Company	(3.42)	2.39	(2.02)	(0.23)	(8.10)
	Non-controlling interest	-	-	-	-	-
		(3.42)	2.39	(2.02)	(0.23)	(8.10)
	Total comprehensive income attributable to:					
	Owners of the Holding Company	316.86	693.18	(513.11)	148.14	(2,224.79)
	Non-controlling interest	(8.47)	(2.33)	(1.68)	(16.58)	(1.68)
		308.39	690.85	(514.79)	131.56	(2,226.47)
10	Paid up equity share capital (face value of INR 1/- each)	152.23	151.32	35.23	152.23	35.23
11	Other equity				17,854.70	8,771.18
12	Earnings per share (in INR) (not annualised for the periods)					
	Basic	2.05	4.55	(18.45)	1.10	(79.74)
	Diluted	1.97	4.34	(18.45)	1.05	(79.74)



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Audited consolidated Balance Sheet as at 31 March 2026

(All amounts are in INR million unless otherwise stated)

Sr. No.	Particulars	As at 31 March 2026	As at 30 March 2025
A	Assets		
1	Non-current assets		
	Property, plant and equipment	2,662.48	2,659.88
	Right-of-use assets	8,655.21	7,432.77
	Capital work-in-progress	27.49	43.57
	Other intangible assets	25.60	36.81
	Intangible asset under development	-	10.28
	Investments accounted for using the equity method	30.04	85.56
	Financial assets		
	i) Other financial assets	748.63	2,123.00
	Non-current tax assets (net)	99.00	117.47
	Other non-current assets	1,750.34	1,516.02
	Total non-current assets	13,998.79	14,025.36
2	Current assets		
	Inventories	26,718.09	16,525.47
	Financial assets		
	i) Investments	436.14	508.35
	ii) Loans	0.02	-
	iii) Trade receivables	75.43	56.06
	iv) Cash and cash equivalents	1,075.24	487.75
	v) Bank balances other than (iv) above	4,041.48	1,381.18
	vi) Other financial assets	3,015.42	1,993.89
	Other current assets	249.51	344.75
	Total current assets	35,611.33	21,297.45
	Total assets	49,610.12	35,322.81
B	Equity and liabilities		
1	Equity		
	Equity share capital	152.23	296.56
	Share application money pending allotment	0.02	-
	Other equity	17,854.70	8,771.18
	Equity attributable to the owners of the Holding Company	18,006.95	9,067.74
	Non-controlling Interest	23.08	39.66
	Total equity	18,030.03	9,107.40
2	Non-current liabilities		
	Financial liabilities		
	i) Borrowings	2,010.58	1,972.83
	ii) Lease liabilities	8,218.58	7,052.70
	iii) Other financial liabilities	30.82	143.31
	Provisions	51.75	35.44
	Total non-current liabilities	10,311.73	9,204.28
3	Current liabilities		
	Financial liabilities		
	i) Borrowings	5,432.65	5,313.35
	ii) Gold on loan	2,848.14	3,865.53
	iii) Lease liabilities	1,329.00	943.79
	iv) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	399.56	282.97
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,204.26	1,364.38
	v) Other financial liabilities	2,420.88	2,348.79
	Provisions	36.87	28.46
	Other current liabilities	7,597.00	2,863.86
	Total current liabilities	21,268.36	17,011.13
	Total liabilities	31,580.09	26,215.41
	Total equity and liabilities	49,610.12	35,322.81

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Audited consolidated statement of cash flows for the year ended 31 March 2026

(All amounts are in INR million unless otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Cash flows from operating activities		
Loss before tax	131.79	(2,218.37)
<i>Adjustments for non cash items and other adjustments :</i>		
Depreciation and amortisation	2,099.27	1,474.89
Expense on employee stock option scheme	926.67	512.39
Finance costs	2,061.71	2,038.13
Share of loss of investments accounted for using the equity method	55.52	19.44
Interest income	(356.23)	(351.78)
Loss on sale of property, plant and equipment (net)	31.05	19.48
Rent waiver on lease liabilities	-	(3.88)
Gain on mutual fund	(30.31)	(39.31)
Liabilities no longer required written back	(67.12)	(95.16)
Gain on termination of lease	(15.73)	(10.84)
Fair value gain on call option in subsidiary	33.94	(52.16)
Intangible asset under development written off	10.28	-
Unwinding of interest on financial assets carried at amortised cost	(35.10)	(28.23)
Operating profit before working capital changes	4,845.74	1,264.60
Working capital adjustments :		
Decrease/ (Increase) in other financial assets	(311.72)	216.35
Increase in other assets	(139.92)	(723.34)
Increase in inventories	(10,192.62)	(6,613.26)
(Increase)/ Decrease in loans	(0.02)	0.39
Increase in trade receivables	(19.37)	(32.29)
Decrease in other financial liabilities	(41.39)	(547.42)
Increase in provisions	24.49	1.35
Decrease in gold on loan	(1,017.39)	(559.08)
Increase/ (Decrease) in trade payables	23.59	(424.98)
Increase in other current liabilities	4,819.22	840.55
Cash used in operations	(2,009.39)	(6,577.13)
Income tax paid (net)	18.47	(81.14)
Net cash used in operating activities (A)	(1,990.92)	(6,658.28)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress and capital advances)	(986.62)	(1,630.88)
Proceeds from sale of property, plant and equipment	221.92	7.80
Acquisition of intangible assets	(3.33)	(39.03)
Investment in fixed deposits	(17,054.73)	(6,117.20)
Redemption of fixed deposits	14,988.48	7,141.32
Investment in mutual funds	(1,104.50)	(3,395.00)
Redemption of mutual funds	1,207.02	2,925.96
Interest received on fixed deposits	338.82	369.70
Net cash used in investing activities (B)	(2,392.94)	(842.33)
C. Cash flows from financing activities		
Proceeds from issue of equity shares (net of IPO expenses)	7,864.37	1,092.97
Share application money pending allotment	0.02	-
Proceeds from issue of preference shares	-	5,978.39
Proceeds from borrowings	20,719.58	8,254.26
Repayment of borrowings	(20,562.53)	(5,272.34)
Interest paid	(1,417.28)	(1,526.95)
Payment of lease liabilities including interest	(1,632.81)	(1,129.32)
Net cash generated from financing activities (C)	4,971.35	7,397.01
Net (decrease) / increase in cash and cash equivalents (A+B+C)	587.49	(103.60)
Cash and cash equivalents at the beginning of the period/ year	487.75	591.35
Cash and cash equivalents at the end of the period/ year	1,075.24	487.75

The above consolidated statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard 7 on "Statement of Cash Flows".



BlueStone Jewellery and Lifestyle Limited

**Registered office: Site No. 89/2, Lava Kusha Arcade, Munnekolal Village, Outer Ring Road, Marathahalli, Bangalore 560 037,
Tel: +9122 4515 2729 Website: www.bluestone.com
CIN: L72900KA2011PLC059678**

Notes to consolidated audited financial results for the quarter and year ended 31 March 2026

- 1) The consolidated audited financial results of BlueStone Jewellery and Lifestyle Limited (the "Holding Company") and its subsidiary (together referred as "Group"), and its associate have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended.
- 2) The consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meeting held on 23 April 2026. These consolidated audited financial results have been audited by the statutory auditors of the Holding Company and they have issued an unmodified conclusion on these consolidated audited financial results.
- 3) The consolidated audited financial results of the Holding Company consist financial results of its subsidiary company, Ethereal House Private Limited, and it also includes share of its loss from associate company, Redefine Fashion Private Limited.
- 4) During the quarter ended 30 September 2025, the Holding Company has completed its Initial Public Offer ("IPO") of 29,799,798 equity shares of face value of Rs. 1 each comprising of fresh issue of 15,860,735 equity shares at an issue price of Rs. 517 per equity share aggregating to Rs. 8,200 million and an offer for sale of 13,939,063 equity shares at an issue price of Rs. 517 per equity share aggregating to Rs. 7406.50 million. Pursuant to IPO, equity shares of the Holding Company were listed on BSE Limited and National Stock Exchange w.e.f. 19 August 2025.

The Holding Company has recovered an amount of Rs. 7,707.49 million (net of IPO expenses of Rs. 492.51 million) from proceeds out of fresh issue of equity shares. The IPO expenses incurred of Rs. 413.38 million has been adjusted against securities premium.

The utilisation of net IPO proceeds is summarised below:

(Rs. in million)				
Sr. No	Item Head	Amount as proposed in the Offer Document	Amount utilized up to 31 March 2026	Total unutilised amount as on 31 March 2026
1	Working capital requirement	7,500.00	7,256.50	243.50
2	General corporate purpose	207.50	150.00	57.50
3	Issue expenses	492.50	227.20	265.30
	Total	8,200.00	7,633.70	566.30

Out of the net proceeds which were unutilised as at 31 March 2026, Rs. 500 million are temporarily invested in fixed deposits and Rs. 66.30 million is held in the Holding Company's public account.

- 5) During the quarter ended 31 March 2026, the Holding Company has invested Rs. 252.00 million in series A2 Compulsorily Convertible Preference Shares (CCPS) in its subsidiary, Ethereal House Private Limited.
- 6) The figures of the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.
- 7) The figures of the quarter ended 31 March 2025 is the balancing figure between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the financial year. Further, the figures for the nine months period ended 31 December 2024 have not been subjected to audit or review.



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Notes to consolidated audited financial results for the quarter and year ended 31 March 2026

- 8) The Group operate in a single operating segment of design, manufacture and sale of jewellery. Accordingly, the Group has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" is not applicable. Further, the entire revenue of the Group is derived from the domestic market, hence no separate disclosure is required of revenue from operations by geographical area.
- 9) On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

Based on the best information available and in line with the guidance issued by the Institute of Chartered Accountants of India, the Group has assessed and disclosed the incremental impact of these changes. The incremental impact, amounting to Rs. 4.15 million relating to gratuity and long-term compensated absences, primarily arises from the revised definition of wages.

The Group continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- 10) The Nomination and remuneration committee in its meeting held on 16 April 2026 had granted 209,319 options to the employees of the Holding Company under the Employee Stock Option Plan 2014.
- 11) Figures of previous periods/ year have been regrouped, wherever necessary.
- 12) The above consolidated audited financial results are available on the Holding Company's website viz. www.bluestone.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors of
BlueStone Jewellery and Lifestyle Limited



Gaurav Singh Kushwaha
Managing Director & CEO
DIN No. 01674879



Place: Bangalore
Date: 23 April 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BlueStone Jewellery and Lifestyle Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of BlueStone Jewellery and Lifestyle Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended March 31, 2025, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Other Matter:

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

Ankush. A.

Ankush Agrawal

Partner

Membership No.: 159694

UDIN: 26159694AHJIM01362



Place: Bangalore

Date: April 23, 2026

BlueStone Jewellery and Lifestyle Limited

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Statement of standalone audited financial results for the quarter and year ended 31 March 2026

(All amounts are in INR million unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2026 (Audited) (Refer note 5)	31-12-2025 (Unaudited)	31-03-2025 (Audited) (Refer note 6)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Income					
	Revenue from operations	6,876.60	7,479.00	4,613.03	24,412.30	17,700.02
	Other income	150.30	107.40	228.23	491.81	599.18
	Total income	7,026.90	7,586.40	4,841.26	24,904.11	18,299.20
2	Expenses					
	Cost of raw materials consumed	7,196.55	6,270.87	4,728.53	22,042.90	17,215.35
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(3,296.52)	(2,173.41)	(1,895.86)	(8,039.58)	(6,230.46)
	Employee benefits expense (Refer note 8)	724.88	724.59	557.52	2,786.94	2,022.43
	Finance costs	521.57	523.58	544.71	2,095.18	2,075.42
	Depreciation and amortization expense	549.26	535.68	448.69	2,081.18	1,474.75
	Other expenses	966.74	990.54	944.08	3,677.49	3,933.85
	Total expenses	6,662.48	6,871.85	5,327.67	24,644.11	20,491.34
3	Profit/ (loss) before tax for the period/ year (1-2)	364.42	714.55	(486.41)	260.00	(2,192.14)
4	Tax expense:					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
5	Profit/ (loss) after tax for the period/ year (3-4)	364.42	714.55	(486.41)	260.00	(2,192.14)
6	Other comprehensive income/ (loss)					
	Items that will not be reclassified subsequently to profit or loss					
	i. Re-measurement of employee defined benefit plans	(3.42)	2.39	(2.02)	(0.23)	(8.10)
	ii. Income tax on (i) above	-	-	-	-	-
	Other comprehensive income/ (loss) for the period/ year, net of tax	(3.42)	2.39	(2.02)	(0.23)	(8.10)
7	Total comprehensive profit/ (loss) for the period/ year (5+6)	361.00	716.94	(488.43)	259.77	(2,200.24)
8	Paid up equity share capital (face value of INR 1/- each)	152.23	151.32	35.23	152.23	35.23
9	Other equity				18,031.85	8,836.88
10	Earnings per share (in INR) (not annualised for the periods)					
	Basic	2.40	4.72	(17.50)	2.18	(78.86)
	Diluted	2.30	4.51	(17.50)	2.07	(78.86)



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Audited Standalone Balance Sheet as at 31 March 2026

(All amounts are in INR million unless otherwise stated)

Sr. No.	Particulars	As at 31 March 2026	As at 31 March 2025
A	Assets		
1	Non-current assets		
	Property, plant and equipment	2,638.59	2,659.82
	Right-of-use assets	8,430.31	7,430.33
	Capital work-in-progress	26.02	43.57
	Other intangible assets	25.62	36.74
	Intangible asset under development	-	10.28
	Financial assets		
	i) Investments	524.98	272.98
	ii) Other financial assets	727.65	2,120.42
	Non-current tax assets (net)	98.68	117.47
	Other non-current assets	1,732.36	1,515.60
	Total non-current assets	14,204.21	14,207.21
2	Current assets		
	Inventories	26,516.51	16,525.47
	Financial assets		
	i) Investments	436.14	508.35
	ii) Loans	-	-
	iii) Trade receivables	74.98	56.06
	iv) Cash and cash equivalents	960.81	430.57
	v) Bank balances other than (iv) above	4,041.46	1,341.18
	vi) Other financial assets	3,015.07	1,932.73
	Other current assets	237.91	344.60
	Total current assets	35,282.88	21,138.96
	Total assets	49,487.09	35,346.17
B	Equity and liabilities		
1	Equity		
	Equity share capital	152.23	296.56
	Share application money pending allotment	0.02	-
	Other equity	18,031.85	8,836.88
	Total equity	18,184.10	9,133.44
2	Non-current liabilities		
	Financial liabilities		
	i) Borrowings	2,010.58	1,972.83
	ii) Lease liabilities	8,010.95	7,051.07
	iii) Other financial liabilities	30.82	143.31
	Provisions	50.68	35.44
	Total non-current liabilities	10,103.03	9,202.65
3	Current liabilities		
	Financial liabilities		
	i) Borrowings	5,432.65	5,313.35
	ii) Gold on loan	2,848.14	3,865.53
	iii) Lease liabilities	1,307.34	943.06
	iv) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	399.25	282.97
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,160.11	1,364.21
	v) Other financial liabilities	2,420.88	2,348.79
	Provisions	36.68	28.46
	Other current liabilities	7,594.91	2,863.71
	Total current liabilities	21,199.96	17,010.08
	Total liabilities	31,302.99	26,212.73
	Total equity and liabilities	49,487.09	35,346.17



Audited Standalone statement of cash flows for the year ended 31 March 2026
(All amounts are in INR million unless otherwise stated)

Particulars	For year ended 31 March 2026	For year ended 31 March 2025
A. Cash flows from operating activities		
Loss before tax	260.00	(2,192.14)
<i>Adjustments for non cash items and other adjustments :</i>		
Depreciation and amortisation	2,081.18	1,474.75
Expense on employee stock option scheme	926.51	512.39
Finance costs	2,052.78	2,038.10
Interest income	(352.59)	(350.63)
Loss on sale of property, plant and equipment (net)	31.05	19.48
Rent waiver on lease liabilities	-	(3.88)
Gain on mutual fund	(30.31)	(39.31)
Liabilities no longer required written back	(67.12)	(95.16)
Gain on termination of lease	(15.75)	(10.84)
Fair value gain on call option in subsidiary	33.94	(52.16)
Intangible asset under development written off	10.28	-
Unwinding of interest on financial assets carried at amortised cost	(34.77)	(28.22)
Operating profit before working capital changes	4,895.20	1,272.38
Working capital adjustments :		
Decrease/ (Increase) in other financial assets	(287.62)	218.19
Increase in other assets	(113.04)	(722.78)
Increase in inventories	(9,991.04)	(6,613.26)
Decrease in loans	-	0.39
Increase in trade receivables	(18.92)	(32.29)
Decrease in other financial liabilities	(41.39)	(547.42)
Increase in provisions	23.23	1.35
Decrease in gold on loan	(1,017.39)	(559.08)
Decrease in trade payables	(20.70)	(425.15)
Increase in other current liabilities	4,817.74	840.40
Cash used in operations	(1,753.93)	(6,567.27)
Income tax paid (net)	18.79	(81.14)
Net cash used in operating activities (A)	(1,735.14)	(6,648.41)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress and capital advances)	(957.78)	(1,630.82)
Proceeds from sale of property, plant and equipment	221.92	7.80
Acquisition of intangible assets	(3.33)	(38.96)
Payment for acquisition of subsidiary	(252.00)	(167.98)
Payment for acquisition of associate	-	(105.00)
Investment in fixed deposits	(17,054.73)	(6,016.55)
Redemption of fixed deposits	14,888.50	7,141.32
Investment in mutual funds	(1,104.50)	(3,395.00)
Redemption of mutual funds	1,207.02	2,925.96
Interest received on fixed deposits	334.37	369.70
Net cash used in investing activities (B)	(2,720.53)	(909.54)
C. Cash flows from financing activities		
Proceeds from issue of equity shares (net of IPO expenses)	7,864.37	1,092.97
Share application money pending allotment	0.02	-
Proceeds from issue of preference shares	-	5,978.39
Proceeds from borrowings	20,719.58	8,254.26
Repayment of borrowings	(20,562.53)	(5,272.34)
Interest paid	(1,417.28)	(1,526.95)
Payment of lease liabilities including interest	(1,618.25)	(1,129.17)
Net cash generated from financing activities (C)	4,985.91	7,397.16
Net (decrease) / increase in cash and cash equivalents (A+B+C)	530.24	(160.78)
Cash and cash equivalents at the beginning of the period/ year	430.57	591.35
Cash and cash equivalents at the end of the period/ year	960.81	430.57

The above standalone statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard 7 on "Statement of Cash Flows".



Notes to standalone audited financial results for the quarter and year ended 31 March 2026

- 1) The standalone audited financial results of BlueStone Jewellery and Lifestyle Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended.
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- 3) During the quarter ended 30 September 2025, the Company has completed its Initial Public Offer ("IPO") of 29,799,798 equity shares of face value of Rs. 1 each comprising of fresh issue of 15,860,735 equity shares at an issue price of Rs. 517 per equity share aggregating to Rs. 8,200 million and an offer for sale of 13,939,063 equity shares at an issue price of Rs. 517 per equity share aggregating to Rs. 7406.50 million. Pursuant to IPO, equity shares of the Company were listed on BSE Limited and National Stock Exchange w.e.f. 19 August 2025.

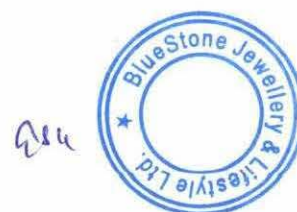
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The utilisation of net IPO proceeds is summarised below:

(Rs. in million)				
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	Total	8,200.00	7,633.70	566.30

Out of the net proceeds which were unutilised as at 31 March 2026, Rs. 500 million are temporarily invested in fixed deposits and Rs. 66.30 million is held in the Company's public account.

- 4) During the quarter ended 31 March 2026, the Company has invested Rs. 252.00 million in series A2 Compulsorily Convertible Preference Shares (CCPS) in its subsidiary, Ethereal House Private Limited ("Ethereal").
- 5) The figures of the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.
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- 7) The Company operate in a single operating segment of design, manufacture and sale of jewellery. Accordingly, the Company has only one reportable segment and disclosure as per Ind AS 108 "Operating Segment" is not applicable. Further, the entire revenue of the Company is derived from the domestic market, hence no separate disclosure is required of revenue from operations by geographical area.



BlueStone Jewellery and Lifestyle Limited

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- 8) On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

Based on the best information available and in line with the guidance issued by the Institute of Chartered Accountants of India, the Company has assessed and disclosed the incremental impact of these changes. The incremental impact, amounting to Rs. 4.15 million relating to gratuity and long-term compensated absences, primarily arises from the revised definition of wages.

The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

- 9) The Nomination and remuneration committee in its meeting held on 16 April 2026 had granted 209,319 options to the employees of the Company under the Employee Stock Option Plan 2014.
- 10) Figures of previous periods/ year have been regrouped, wherever necessary.
- 11) The above standalone unaudited financial results are available on the Company's website viz. www.bluestone.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors of
BlueStone Jewellery and Lifestyle Limited



Gaurav Singh Kushwaha
Managing Director & CEO
DIN No. 01674879



Place: Bangalore
Date: 23 April 2026



April 23, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 544484),	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: BLUESTONE, Series EQ)
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Dear Sirs/ Madam,

Subject : Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm that M/s M S K A & Associates LLP (formerly known as M S K A & Associates), Chartered Accountants (ICAI Firm Registration Number 105047W /W101187), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion in respect of the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

This declaration is for your information and record, please.

Thanking you,

For Bluestone Jewellery and Lifestyle Limited
(Formerly known as Bluestone Jewellery and Lifestyle Private Limited)

Gaurav Singh Kushwaha
Managing Director
DIN: 01674879

Rumit Dugar
Chief Financial Officer

BLUESTONE

BlueStone Jewellery and Lifestyle Limited

[Formerly Known as BlueStone Jewellery and Lifestyle Private Limited]

Reg. off: Site No. 89/2 Lava Kusha Arcade, Munnekolal Village, Outer Ring Road, Marathahalli, Bangalore - 560037

statutorycompliance@bluestone.com www.bluestone.com CIN: L72900KA2011PLC059678

Corporate off: 302, Dhantak Plaza, Makwana Road, Marol, Andheri East, Mumbai - 400 059, Maharashtra.

Contact No: 080 4514 6904